

Memorandum



To: **St. Joseph's Villa and Villa St. Gabriel Villa
Full Time ONA Employees**

From: **Barb Desjardins, VP Corporate Services**

Date: April 11, 2019

Re: **Benefit Premium Rates – Effective April 1, 2019**

Due to our annual renewal with Desjardins Financial effective April 1, 2019, you will notice a change in the amount of benefit premiums being deducted on your pay stub for pay date April 26, 2019.

The increase is split between the employer and the employee, as these premiums are shared between the two.

For your information, here is the breakdown of the changes in the monthly renewal rates:

Benefit	Previous Monthly Rate	New Monthly Rate (as of April 1, 2019)	Difference (Monthly)	Monthly Employee Share of Decrease (25%)	Monthly Employee Portion (25%) incl. Decrease
Basic Employee Life / (\$1000)	\$0.111	\$0.126	\$0.015	N/A (100% employer paid)	
AD&D / (\$1000)	No Change (100% employer paid)				
Dependent Life	\$1.72	\$1.81	\$0.09	N/A (100% employer paid)	
Long Term Disability / (\$100)	\$3.931	\$4.339	\$0.408	Premium cost dependent on employee annual salary	
Extended Health:					
Single	\$83.59	\$71.55	-\$12.04	-\$3.01	\$17.89
Family	\$235.95	\$201.97	-\$33.98	-\$8.50	\$50.49
Dental:					
Single	\$24.94	\$23.32	-\$1.62	-\$0.41	\$5.83
Family	\$62.36	\$58.31	-\$4.05	-\$1.01	\$14.58

If you have any questions regarding these adjustments, please contact Renee Quesnel at ext. 1006.